

ASX Release

July 5, 2018

Renascor Resources Ltd
ABN 90 135 531 341**Head Office**36 North Terrace
Kent Town, SA 5067
Australia**CONTACT**T: +61 8 8363 6989
F: +61 8 8363 4989info@renascor.com.au
www.renascor.com.au**ASX CODE**

RNU

**Developing
Australia's Largest
Graphite Deposit****Siviour Graphite Project Acquisition Update**

- **Renascor to exercise option to acquire 100% interest in the Siviour Graphite Project**
- **Renascor to seek shareholder approval for the issue of shares to complete the acquisition**
- **Shareholder meeting expected to be held in August**
- **Meeting timing will permit all shareholders, including those who were issued shares as part of the recent \$7.7m capital raising, to vote on the Ausmin transaction**

Renascor Resources (ASX: RNU) is pleased to announce that its Board of Directors has resolved to proceed with seeking shareholder approval to acquire 100% of Ausmin Development Pty Ltd (Ausmin), which holds the rights to the Siviour Graphite Project, and, if approval is obtained, to immediately proceed with the acquisition.

Under the terms of Renascor's amended option agreement with the shareholders of Ausmin, shareholder approval is a precondition to Renascor's right to acquire 100% of Ausmin in exchange for approximately 189.6 million shares in Renascor. See Renascor ASX announcement dated 23 April 2018.

The shareholder meeting to approve the Ausmin acquisition is expected to be held in August. The timing of the meeting will permit all shareholders, including those who were issued shares in tranche two of the recently completed \$7.7m capital raising, to vote on the Ausmin transaction.

Commenting on the board's decision, Renascor Managing Director David Christensen stated:

"Our recent capital raising highlighted strong support for the Siviour Graphite Project. As we continue to progress the development of Siviour, we are very pleased to move forward to acquire a 100% ownership interest in the project, subject to receipt of the necessary shareholder approval. We believe this will increase confidence in Siviour as we progress with the definitive feasibility study and more advanced offtake and finance negotiations."

The Notice of Meeting and other relevant meeting material is expected to be provided to shareholders in the coming weeks, with the shareholder meeting expected to be held during August.

For further information, please contact:**David Christensen**
Managing Director+61 8 8363 6989
info@renascor.com.au