

## ASX Release

July 30, 2018

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## ASX CODE

RNU

 Developing  
 Australia's Largest  
 Graphite Deposit


## Siviour Permitting Update

- **Key work programs finalised for Mining Lease Application for Siviour Graphite Project in South Australia's Eyre Peninsula**
- **All specialist reports are at or near completion, with no significant impediments to the project's development identified**
- **Risk assessment, incorporating specialist findings, currently being finalised, with Siviour Mining Lease Application expected to be lodged later this quarter**
- **Development of the Siviour Project remains on schedule, with Renascor fully funded to completion of Definitive Feasibility Study leading to a Decision to Mine**

Figure 1. Siviour Graphite Deposit



**Renascor Resources (ASX: RNU)** is pleased to provide an update on activities relating to regulatory approvals being sought to progress the development of Renascor's Siviour Graphite Project in South Australia's Eyre Peninsula.

Preparation of the Siviour Mining Lease Application is well advanced and expected to be lodged with the South Australia Department for Energy and Mining later this quarter.

Renascor recently finalised work programs supporting its Mineral Claim application for the Siviour Graphite Project. Under South Australian law, a registered Mineral Claim is a pre-requisite to the grant of a Mining Lease. In connection with its Mineral Claim application,

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Renascor consulted with interested parties and stakeholders, before completing a survey to identify the boundaries of the Mineral Claim application.

In support of the Siviour Mining Lease Application, Renascor commissioned independent third-party specialist studies in respect of several technical disciplines including geochemistry, tailings, groundwater, surface water, air quality, noise, flora and fauna and soil. All specialist reports are at or near completion, with no significant impediments having been identified.

In consultation with the South Australia Department of Energy and Mining, Renascor is currently incorporating the specialist findings into the Siviour Mining Lease Application, which Renascor expects to finalise and lodge later this quarter.



**Figure 2. Renascor personnel at community information sessions held in Arno Bay and Cleve**

**Next steps**

After lodging the Mining Lease Application, Renascor will continue its engagement with key stakeholders, including landowners, the District Council of Cleve, community groups and other interested parties.

The development of Siviour Graphite Project remains on schedule. Upcoming activities are expected to include:

- The completion of a Pre-Feasibility Study for the downstream production of uncoated spherical graphite using Siviour graphite concentrates,
- Reserve definition and metallurgical drilling, variability and optimisation mineral process testing, mining and engineering studies and other work programs supporting the production of graphite concentrates from Siviour,



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- Advanced offtake negotiations with potential purchasers of Siviour graphite concentrates and spherical graphite,
- The completion of the Siviour Definitive Feasibility Study, assessing the commercial viability of producing graphite concentrates from Siviour through a staged development approach, and
- Negotiations regarding financing a stage-one graphite concentrate facility at Siviour.

With the completion of the recent capital raising, Renascor is fully funded to the completion of the Siviour Definitive Feasibility Study leading to a Decision to Mine, with approximately \$8.2 million cash on hand as of 30 June 2018.

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