

### ASX Release

June 1, 2018

Renascor Resources Ltd  
 ABN 90 135 531 341

### Head Office

36 North Terrace  
 Kent Town, SA 5067  
 Australia

### CONTACT

T: +61 8 8363 6989  
 F: +61 8 8363 4989

info@renascor.com.au  
 www.renascor.com.au

### ASX CODE

RNU

### Developing Australia's Largest Graphite Deposit

## SPP Closes, Bringing Capital Raising to over \$7.7 Million

Renascor Resources (ASX: RNU) is pleased to announce that its Share Purchase Plan (SPP) closed at 5:00pm (AEST) on 28 May 2018, with valid applications received for approximately \$1.2 million.

The SPP, in conjunction with the strongly supported share placement announced on 30 April 2018, raises over \$7.7 million, and will allow Renascor to continue advancing its Siviour Graphite Project, located in South Australia's Eyre Peninsula.

Renascor's Managing Director, Mr David Christensen commented:

*"I am very pleased with the take-up from existing shareholders, and I thank them for their support. With approximately \$6.6 million in SPP funds and available cash on hand as of the end of May, and a further \$2.2 million to come from tranche 2 of the placement, we are well funded to execute all of our objectives over the coming months to bring our Siviour Project to the point of Decision to Mine.*

*As our dialogue continues with potential offtake partners, it is increasingly clear that Renascor's Siviour Project has a number of qualities that position it to compete on the world-stage with the best graphite projects globally, and as a result, we are increasingly confident of driving strong returns for shareholders as we move along the development curve towards production.*

The new fully paid ordinary shares under the SPP are being issued at \$0.027 per share and are expected to be issued on Friday 1 June 2018, with holding statements expected to be despatched to participating shareholders, and any refunds in respect of ineligible applications paid on or around 4 June 2018.

Tranche 2 of the previously announced share placement remains subject to shareholder approval at general meeting of shareholders scheduled for 22 June 2018.

### For further information, please contact:

**David Christensen**  
 Managing Director

+61 8 8363 6989  
[info@renascor.com.au](mailto:info@renascor.com.au)

