

ASX Release

May 28, 2018

Renascor Resources Ltd
 ABN 90 135 531 341

Head Office

36 North Terrace
 Kent Town, SA 5067
 Australia

CONTACT

T: +61 8 8363 6989
 F: +61 8 8363 4989

info@renascor.com.au
 www.renascor.com.au

ASX CODE

RNU

Developing Australia's Largest Graphite Deposit



China Marketing Update

- Marketing trip completed in China
- Negotiations underway with multiple Chinese entities in key graphite end-user markets, including spherical and expandable sectors, as well as newly identified high-value markets
- Additional discussions underway for technical collaboration with a major Chinese research group
- Follow-up to include provision of Siviour graphite samples for qualification purposes and planned trip for site visits and advanced offtake negotiations

Renascor Resources (ASX: RNU) is pleased to provide an update on its recently completed China marketing trip intended to further introduce Renascor to key graphite market end-users in China and to identify and advance discussions with potential offtake partners.

This trip, in which Renascor was represented by Managing Director David Christensen and Asia marketing advisor Mastermines, was a follow-up to an initial marketing trip in April.

The trip included participation in a Chinese graphite conference, as well as meetings with graphite end-users active in multiple market segments, including industrial, spherical, expandable and other high-value sectors, as well as a major graphite research group with whom Renascor is currently exploring technical collaboration. The trip concluded in Shenzhen at the 13th China International Battery Conference.

As a result of this trip, Renascor expects to enter more focused offtake discussions. Planned follow-up activities include the provision of Siviour graphite samples for qualification purposes and a follow-up trip for site visits and advanced offtake negotiations.

Renascor Managing Director David Christensen commented:

"This trip has provided Renascor access to several potential offtake partners within key graphite markets in China. It has been particularly pleasing to note the value that potential partners place on both the high quality of the Siviour resource and the importance of our location in a secure mining jurisdiction like Australia.

I look forward to advancing discussions on a number of fronts and a return to China in the near future.

Of added importance has been the possibility to collaborate with technical graphite experts in China and to open discussions with these groups with a goal to entering growing high value markets that are being developed in China."

ASX Release

May 28, 2018

Renascor Resources Ltd
 ABN 90 135 531 341

Head Office

36 North Terrace
 Kent Town, SA 5067
 Australia

CONTACT

T: +61 8 8363 6989
 F: +61 8 8363 4989

info@renascor.com.au
 www.renascor.com.au

ASX CODE

RNU

Developing
 Australia's Largest
 Graphite Deposit



Commenting on the first China trip with management, Mastermines' Director David Gillam stated:

"This trip was the culmination of many months of in-depth research. The graphite market involves a number of possible target end-user markets that require an intimate understanding to be able to effectively evaluate the options that are critical for future planning.

It has been a pleasure to work with David on-the-ground in China, and we are excited at the prospects of collaboration with major specialist entities in the graphite field. Having engaged management is invaluable in advancing discussions, and we are delighted with how quickly we have moved from identifying potential customers to serious offtake discussions."



Figure 1. Renascor Managing Director David Christensen and Mastermines Director David Gillam at the 13th China International Battery Conference in Shenzhen

For further information, please contact:

David Christensen
 Managing Director

+61 8 8363 6989
info@renascor.com.au