

ASX Release

April 5, 2018

Renascor Resources Ltd
 ABN 90 135 531 341

Head Office

36 North Terrace
 Kent Town, SA 5067
 Australia

CONTACT

T: +61 8 8363 6989
 F: +61 8 8363 4989

info@renascor.com.au
 www.renascor.com.au

ASX CODE

RNU

Developing Australia's Largest Graphite Deposit



China Offtake Marketing

- **Meetings arranged with existing and new Chinese contacts in key end-user markets for graphite, including the battery and industrial sectors**
- **Asia marketing advisor Mastermines assisting Renascor to develop relationships in Asia with graphite and battery market participants**

Renascor Resources (ASX: RNU) is pleased to provide an update on Mastermines' first trip to China on behalf of Renascor. Mastermines is Renascor's Asia-focused marketing advisor, engaged to assist in introducing offtake partners for its Siviour Graphite Project in South Australia.

The Mastermines team is visiting China during the last two weeks of April. During the visit, Mastermines will meet on behalf of Renascor with both existing contacts and new contacts identified during research over previous months. The team will meet with key graphite industry professionals and end-users in both the battery and industrial sectors, with a focus on specific areas earmarked as providing the best opportunities for growth.

This initial trip is designed to set the foundations for a major marketing trip in May with Renascor executives.

Renascor Managing Director David Christensen commented:

"The recent completion of the Siviour Prefeasibility Study was a major milestone in confirming Siviour's potential to produce high quality graphite concentrates in the lowest quartile of the cost curve, delivering robust returns over a 30 year mine life.

We are now seeing increasing interest in the Siviour Project and are delighted to have the assistance of the experienced team at Mastermines on the ground in China as we look to develop commercial relationships and fast-track Siviour into production."

Mastermines

Mastermines is a mining materials promotion and marketing consultancy with an experienced China-focused team. The Mastermines team has over 30 years of experience in Australia and Asia and specializes in marketing and promotion within the mining sector.

Commenting on the upcoming China trip, Mastermines Director David Gillam stated:

"Siviour occupies a unique space in the developing graphite market due to its ability to offer globally competitive supply from the low sovereign risk jurisdiction of Australia. In addition, the PFS offers a low start-up capital option that provides near term production at reasonable costs. Our research has confirmed that these qualities are growing in demand in China. We intend to use this upcoming trip to further educate potential offtake partners on the positive aspects of Siviour."

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The downstream graphite market is quite complex with many different industries and volumes, along with a wide range of end-users. Our recent and comprehensive research of the market in China has been crucial in finding the optimum offtake targets with whom Renascor will have the potential to further establish long-term and constructive agreements .

Our focus will be to ensure that Siviour becomes known within the graphite industry in China as a major graphite resource with unique attributes. We aim to ensure that Renascor senior executives are presented with a range of highly credible offtake counterparty options for further discussions during the subsequent trip planned for mid May."

For further information, please contact:

David Christensen
 Managing Director

Angelo Gaudio
 Company Secretary

+61 8 8363 6989
info@renascor.com.au

This report may contain forward-looking statements. Any forward-looking statements reflect management's current beliefs based on information currently available to management and are based on what management believes to be reasonable assumptions. It should be noted that a number of factors could cause actual results, or expectations to differ materially from the results expressed or implied in the forward-looking statements.

