

Renascor appoints commodity marketing advisor

ASX: RNU

ASX RELEASE

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ASX CODE

RNU

Developing
Australia's largest
graphite deposit



- **China-focused commodity marketing advisor Mastermines appointed by Renascor**
- **Mastermines has extensive experience in China and other Asian countries in key end-user markets for graphite, including the battery and industrial sectors**
- **The initial focus of the engagement will be the development of strategic relationships in China with potential offtake partners for Renascor's Siviour Graphite Project**

Renascor Resources (ASX: RNU) is pleased to announce the appointment of China-specialist Mastermines to assist in the development of strategic commercial relationships with potential offtake partners in China and other Asian countries for Renascor's Siviour Graphite Project.

Renascor's Siviour Graphite Deposit is the largest graphite deposit in Australia and one of the largest graphite deposits in world, with a JORC-compliant Mineral Resource of 80.6Mt @ 7.9% total graphitic carbon (TGC) for 6.4Mt of contained graphite, consisting of an Indicated Resource of 51.8Mt @ 8.1% TGC for 4.4Mt of contained graphite and an Inferred Resource of 21.8Mt @ 7.6% for 2.2Mt of contained graphite.

Earlier this year, Renascor completed the Siviour Scoping Study, which has established the preliminary economic parameters of potential production from Siviour. See Renascor ASX announcement dated 23 May 2017. Renascor is currently progressing with a pre-feasibility study for Siviour, with results expected next quarter.

As Renascor continues the advancement of Siviour's development, Renascor is focused on attracting potential offtake and strategic partners.

China represents among the largest end-users of graphite, with significant demand in both the traditional industrial sectors, as well as the growing new energy sector, where graphite is the principal raw material used in the anode component of lithium-ion batteries.

The appointment of Mastermines is intended to further advance Siviour through the development of strategic relationships in China, as well as other Asian countries where graphite demand is strong.

Commenting on the appointment of Mastermines, Renascor Managing Director David Christensen said:

China is a key market for graphite, with growing demand for large quantities of the type of high-quality graphite we expect to produce from Siviour.

As we near the completion of our Siviour Pre-Feasibility Study, we are delighted to have the assistance of the experienced team at Mastermines in accelerating the development of commercial relationships in China to assist in fast-tracking Siviour into production.

Mastermines

Mastermines is a mining materials promotion and marketing consultancy with an experienced China-focused team. The Mastermines team has over 30 years of experience in Australia and Asia, and specializes in marketing and promotion within the new energy and mineral sectors.

Commenting on the appointment, Mastermines Director David Gillam stated:

At Mastermines, we're focused on new energy minerals and we're delighted at the opportunity of working with Renascor. We see an early move underway in China towards natural graphite, and consider Siviour as a world class deposit. Our objectives will be to create a highly professional marketing campaign that ensures Renascor are recognized at all levels of relevant Asian industry. We intend to be proactive from day one and very much look forward to the months ahead.

Under the terms of the consultancy agreement with Mastermines, they will be initially remunerated by the issue to them of Renascor ordinary shares on a periodic basis. The shares issued to Mastermines will be subject to trading restrictions during the term of the consultancy arrangement.

Bibliography

1. Renascor ASX announcement dated 23 May 2017, "Siviour Graphite Scoping Study Demonstrates Robust Economics"
2. Renascor ASX announcement dated 17 March 2017, "Siviour Now Among Ten Largest Graphite Deposits in the World"

Renascor confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. Renascor confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Competent Person Statement

The information in this document that relates to exploration activities and exploration results is based on information compiled and reviewed by Mr G.W. McConachy who is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr McConachy is a director of the Company. Mr McConachy has sufficient experience relevant to the style of mineralisation and type of deposits being considered to qualify as a Competent Person as defined by the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code, 2012 Edition). Mr McConachy consents to the inclusion in the report of the matters based on the reviewed information in the form and context in which it appears.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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