

# Appendix 3B

## New issue announcement, application for quotation of additional securities and agreement

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 01/07/96 Origin: Appendix 5 Amended 01/07/98, 01/09/99, 01/07/00, 30/09/01, 11/03/02, 01/01/03, 24/10/05, 01/08/12, 04/03/13

Name of entity

Renascor Resources Limited

ABN

90 135 531 341

We (the entity) give ASX the following information.

### Part 1 - All issues

*You must complete the relevant sections (attach sheets if there is not enough space).*

- |   |   |   |
|---|---|---|
| 1 | +Class of +securities issued or to be issued  | Listed Options@\$0.03 expiring 31 October 2019  |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued   | <b>Tranche 1 – Placement Options</b><br>60,349,026 Listed Options approved by shareholders on 20Nov17 - issued on 28Nov17.<br><b>Tranche 2 – Conditional Placement Options</b><br>29,412,070 Listed Options approved by shareholders on 20Nov17 - issued on 28Nov17.<br><b>Joint Lead Manager Options</b><br>25,000,000 Listed Options approved by shareholders on 20Nov17 - issued on 28Nov17. |
| 3 | Principal terms of the +securities (e.g. if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | Listed Options to be issued with an exercise price of \$0.03 and an expiry date of 31 October 2019. (See full terms of the Listed Options set out in the Prospectus Document announced on 21Nov2017).   |

+ See chapter 19 for defined terms.

4	<p>Do the +securities rank equally in all respects from the +issue date with an existing +class of quoted +securities?</p> <p>If the additional +securities do not rank equally, please state:</p> <ul style="list-style-type: none"> <li>• the date from which they do</li> <li>• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment</li> <li>• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment</li> </ul>	<p><u>Listed Options:</u> No, new class of option. Following the issue of the listed options on 28 November 2017, then if the listed options are exercised the resulting shares will rank pari passu with existing fully paid ordinary shares.</p>
5	Issue price or consideration	Listed Options – Nil, issued as free attaching listed options with Placement and Conditional Placement. Lead manager options issued as consideration for lead manager services.
6	Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	<p>1) Listed options issued as free attaching listed options in conjunction with Placement and Conditional Placement.</p> <p>2) Lead manager options issued as consideration for lead manager services.</p>
6a	<p>Is the entity an +eligible entity that has obtained security holder approval under rule 7.1A?</p> <p>If Yes, complete sections 6b – 6h <i>in relation to the +securities the subject of this Appendix 3B</i>, and comply with section 6i</p>	Yes
6b	The date the security holder resolution under rule 7.1A was passed	20 November 2017
6c	Number of +securities issued without security holder approval under rule 7.1	Nil
6d	Number of +securities issued with security holder approval under rule 7.1A	Nil
6e	Number of +securities issued with security holder approval under rule 7.3, or another specific security holder approval (specify date of meeting)	Nil
6f	Number of +securities issued under an exception in rule 7.2	Nil

+ See chapter 19 for defined terms.

**Appendix 3B**  
**New issue announcement**

6g	If +securities issued under rule 7.1A, was issue price at least 75% of 15 day VWAP as calculated under rule 7.1A.3? Include the +issue date and both values. Include the source of the VWAP calculation.	N/A					
6h	If +securities were issued under rule 7.1A for non-cash consideration, state date on which valuation of consideration was released to ASX Market Announcements	N/A					
6i	Calculate the entity's remaining issue capacity under rule 7.1 and rule 7.1A – complete Annexure 1 and release to ASX Market Announcements	166,222,615					
7	+Issue dates  <small>Note: The issue date may be prescribed by ASX (refer to the definition of issue date in rule 19.12). For example, the issue date for a pro rata entitlement issue must comply with the applicable timetable in Appendix 7A Cross reference: item 33 of Appendix 3B.</small>	28 November 2017.					
8	Number and +class of all +securities quoted on ASX ( <i>including</i> the +securities in section 2 if applicable)	Number	+Class				
		664,890,465	Ordinary Shares				
		114,761,096	Listed Options @ \$0.03 expiring on 31 Oct 2019				
9	Number and +class of all +securities not quoted on ASX ( <i>including</i> the +securities in section 2 if applicable)	Number	+Class				
			Ordinary Shares				
			Unlisted Options				
		15,000,000	<table border="1" style="width: 100%;"> <tr> <th style="text-align: center;">Exercise Price</th> <th style="text-align: center;">Expiry</th> </tr> <tr> <td style="text-align: center;">\$0.05</td> <td style="text-align: center;">5 Dec 2019</td> </tr> </table>	Exercise Price	Expiry	\$0.05	5 Dec 2019
Exercise Price	Expiry						
\$0.05	5 Dec 2019						
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	N/A					

+ See chapter 19 for defined terms.

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## Part 2 - Pro rata issue

11	Is security holder approval required?	N/A
12	Is the issue renounceable or non-renounceable?	N/A
13	Ratio in which the +securities will be offered	N/A
14	+Class of +securities to which the offer relates	N/A
15	+Record date to determine entitlements	N/A
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	N/A
17	Policy for deciding entitlements in relation to fractions	N/A
18	Names of countries in which the entity has security holders who will not be sent new offer documents  <small>Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.</small>	N/A
19	Closing date for receipt of acceptances or renunciations	N/A

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+ See chapter 19 for defined terms.

20	Names of any underwriters	N/A
21	Amount of any underwriting fee or commission	N/A
22	Names of any brokers to the issue	N/A
23	Fee or commission payable to the broker to the issue	N/A
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of security holders	N/A
25	If the issue is contingent on security holders' approval, the date of the meeting	N/A
26	Date entitlement and acceptance form and offer documents will be sent to persons entitled	N/A
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	N/A
28	Date rights trading will begin (if applicable)	N/A
29	Date rights trading will end (if applicable)	N/A
30	How do security holders sell their entitlements <i>in full</i> through a broker?	N/A
31	How do security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	N/A

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+ See chapter 19 for defined terms.

- 32 How do security holders dispose of their entitlements (except by sale through a broker)? N/A
- 33 <sup>+</sup>Issue date N/A

### Part 3 - Quotation of securities

*You need only complete this section if you are applying for quotation of securities*

- 34 Type of <sup>+</sup>securities  
(tick one)
- (a)  <sup>+</sup>Securities described in Part 1
- (b)  All other <sup>+</sup>securities  
Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

#### Entities that have ticked box 34(a)

#### Additional securities forming a new class of securities

*Tick to indicate you are providing the information or documents*

- 35  If the <sup>+</sup>securities are <sup>+</sup>equity securities, the names of the 20 largest holders of the additional <sup>+</sup>securities, and the number and percentage of additional <sup>+</sup>securities held by those holders  
SEE ATTACHMENT 1
- 36  If the <sup>+</sup>securities are <sup>+</sup>equity securities, a distribution schedule of the additional <sup>+</sup>securities setting out the number of holders in the categories  
1 - 1,000  
1,001 - 5,000  
5,001 - 10,000  
10,001 - 100,000  
100,001 and over  
SEE ATTACHMENT 2
- 37  A copy of any trust deed for the additional <sup>+</sup>securities

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<sup>+</sup> See chapter 19 for defined terms.

**Entities that have ticked box 34(b)**

38 Number of +securities for which +quotation is sought 

N/A
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39 +Class of +securities for which quotation is sought 

N/A
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40 Do the +securities rank equally in all respects from the +issue date with an existing +class of quoted +securities?

If the additional +securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

N/A
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41 Reason for request for quotation now

Example: In the case of restricted securities, end of restriction period

(if issued upon conversion of another +security, clearly identify that other +security)

N/A
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	Number	+Class
42 Number and +class of all +securities quoted on ASX (including the +securities in clause 38)	N/A	

+ See chapter 19 for defined terms.

**Quotation agreement**

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.


- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document is not available now, we will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here:  .....  
(Company secretary)

Date: 28 November 2017

Print name: Angelo Gaudio  
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+ See chapter 19 for defined terms.



## Appendix 3B – Annexure 1

### Calculation of placement capacity under rule 7.1 and rule 7.1A for eligible entities

Introduced 01/08/12 Amended 04/03/13

#### Part 1

<b>Rule 7.1 – Issues exceeding 15% of capital</b>	
<b>Step 1: Calculate “A”, the base figure from which the placement capacity is calculated</b>	
<b>Insert</b> number of fully paid +ordinary securities on issue 12 months before the +issue date or date of agreement to issue	438,125,177
<p><b>Add</b> the following:</p> <ul style="list-style-type: none"> <li>• Number of fully paid +ordinary securities issued in that 12 month period under an exception in rule 7.2</li> <li>• Number of fully paid +ordinary securities issued in that 12 month period with shareholder approval</li> <li>• Number of partly paid +ordinary securities that became fully paid in that 12 month period</li> </ul> <p><i>Note:</i></p> <ul style="list-style-type: none"> <li>• <i>Include only ordinary securities here – other classes of equity securities cannot be added</i></li> <li>• <i>Include here (if applicable) the securities the subject of the Appendix 3B to which this form is annexed</i></li> <li>• <i>It may be useful to set out issues of securities on different dates as separate line items</i></li> </ul>	<p>42,068,684 Ord Shares issued on 5Dec2016 as consideration for completion of acquisition of remaining 51% of EPM as approved by shareholders at AGM held on 25 November 2016.</p> <p>2,600,000 Placement to Bizzell Capital Partners Pty Ltd approved by shareholders at AGM held on 25Nov2016.</p> <p>120,698,068 Ordinary Shares issued on 27 Sep 2017 as part of placement announced on 20 Sep 2017, as approved by shareholders at AGM on 20 Nov 2017.</p> <p>2,574,404 NEDSP Shares issued 3 Oct 2017 pursuant to Non-Executive Directors Share Plan(for Non-Executive Directors to sacrifice 50% of their directors’ fees to acquire Shares (NEDSP Shares), as approved by shareholder at AGM held on 25 November 2016</p> <p>58,824,140 Ordinary Shares issued on 24 Nov 2017 as part of placement announced on 20 Sep 2017, as approved by shareholders at AGM on 20 Nov 2017.</p>
<b>Subtract</b> the number of fully paid +ordinary securities cancelled during that 12 month period	Nil
<b>“A”</b>	664,890,465

+ See chapter 19 for defined terms.

<b>Step 2: Calculate 15% of “A”</b>	
“B”	0.15 <i>[Note: this value cannot be changed]</i>
<b>Multiply</b> “A” by 0.15	99,733,569
<b>Step 3: Calculate “C”, the amount of placement capacity under rule 7.1 that has already been used</b>	
<p><b>Insert</b> number of +equity securities issued or agreed to be issued in that 12 month period <i>not counting</i> those issued:</p> <ul style="list-style-type: none"> <li>• Under an exception in rule 7.2</li> <li>• Under rule 7.1A</li> <li>• With security holder approval under rule 7.1 or rule 7.4</li> </ul> <p><i>Note:</i></p> <ul style="list-style-type: none"> <li>• <i>This applies to equity securities, unless specifically excluded – not just ordinary securities</i></li> <li>• <i>Include here (if applicable) the securities the subject of the Appendix 3B to which this form is annexed</i></li> <li>• <i>It may be useful to set out issues of securities on different dates as separate line items</i></li> </ul>	<p>Nil.</p> <p>Nil</p> <p>Nil</p> <p>Nil</p>
“C”	Nil
<b>Step 4: Subtract “C” from [“A” x “B”] to calculate remaining placement capacity under rule 7.1</b>	
<p>“A” x 0.15</p> <p><i>Note: number must be same as shown in Step 2</i></p>	99,733,569
<p><b>Subtract</b> “C”</p> <p><i>Note: number must be same as shown in Step 3</i></p>	Nil
<b>Total</b> [“A” x 0.15] – “C”	99,733,560 <i>[Note: this is the remaining placement capacity under rule 7.1]</i>

+ See chapter 19 for defined terms.

**Part 2**

<b>Rule 7.1A – Additional placement capacity for eligible entities</b>	
<b>Step 1: Calculate “A”, the base figure from which the placement capacity is calculated</b>	
<b>“A”</b>  <i>Note: number must be same as shown in Step 1 of Part 1</i>	664,890,465
<b>Step 2: Calculate 10% of “A”</b>	
<b>“D”</b>  <i>Note: this value cannot be changed</i>	0.10
<b>Multiply “A” by 0.10</b>	66,489,046
<b>Step 3: Calculate “E”, the amount of placement capacity under rule 7.1A that has already been used</b>	
<b>Insert</b> number of <sup>+</sup> equity securities issued or agreed to be issued in that 12 month period under rule 7.1A  <i>Notes:</i> <ul style="list-style-type: none"> <li>• <i>This applies to equity securities – not just ordinary securities</i></li> <li>• <i>Include here – if applicable – the securities the subject of the Appendix 3B to which this form is annexed</i></li> <li>• <i>Do not include equity securities issued under rule 7.1 (they must be dealt with in Part 1), or for which specific security holder approval has been obtained</i></li> <li>• <i>It may be useful to set out issues of securities on different dates as separate line items</i></li> </ul>	
<b>“E”</b>	Nil
<b>Step 4: Subtract “E” from [“A” x “D”] to calculate remaining placement capacity under rule 7.1A</b>	
<b>“A” x 0.10</b>  <i>Note: number must be same as shown in Step 2</i>	66,489,046
<b>Subtract “E”</b>  <i>Note: number must be same as shown in Step 3</i>	Nil
<b>Total [“A” x 0.10] – “E”</b>	66,489,046  <i>Note: this is the remaining placement capacity under rule 7.1A</i>

+ See chapter 19 for defined terms.

**RENASCOR RESOURCES LIMITED**

**FIRST 20 INVESTORS REPORT  
 TUESDAY 28 NOVEMBER 2017**

<u>Rank</u>	<u>Investor</u>	<u>Current Balance</u>	<u>% Issued Capital</u>
<b>Security: RNUOA - OPT @ \$0.03 EXP 31/10/2019</b>			
1	ZENIX NOMINEES PTY LTD	20,000,000	17.43%
2	ROOKHARP INVESTMENTS PTY LIMITED	7,352,941	6.41%
3	Z INTERNATIONAL (HKG) LTD	5,875,000	5.12%
4	MR BRENDAN JAMES BORG + MRS ERIN BELINDA BORG <BORG FAMILY SUPER A/C>	5,500,000	4.79%
5	BIZZELL NOMINEES PTY LTD <BIZZELL FAMILY A/C>	5,000,000	4.36%
6	MUNGALA INVESTMENTS PTY LIMITED	4,000,000	3.49%
7	SUMMERSET INVESTMENTS PTY LTD	2,941,180	2.56%
8	CHOICE INVESTMENTS DUBBO PTY LTD	2,941,177	2.56%
9	BT PORTFOLIO SERVICES LIMITED <WARRELL HOLDINGS S/F A/C>	2,382,353	2.08%
10	CPS GROUP INVESTMENTS <POWERLAN INVESTMENT A/C>	1,544,118	1.35%
11	MR MARK JONATHAN SANDFORD <STRATTON A/C>	1,500,000	1.31%
12	SCINTILLA STRATEGIC INVESTMENTS LIMITED	1,500,000	1.31%
13	LIMITS PTY LIMITED <DUNCAN GAMBLE FAMILY A/C>	1,368,635	1.19%
14	MACQUARIE RIVER HOLDINGS PTY LTD	1,352,940	1.18%

**RENASCOR RESOURCES LIMITED**
**FIRST 20 INVESTORS REPORT  
 TUESDAY 28 NOVEMBER 2017**

<u>Rank</u>	<u>Investor</u>	<u>Current Balance</u>	<u>% Issued Capital</u>
15	BIZZELL CAPITAL PARTNERS PTY LTD	1,250,000	1.09%
16	SCINTILLA CAPITAL PTY LTD	1,250,000	1.09%
17	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	1,205,500	1.05%
18	SIXTH ERRA PTY LTD <STAFF SUPER FUND A/C>	1,176,475	1.03%
19	MPS STAFF SUPER PTY LTD <MPSSF INVESTMENTS A/C>	1,175,590	1.02%
20	MR LUKE JOHN GLEESON	1,175,000	1.02%

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<b>TOTAL FOR TOP 20:</b>	<b>70,490,909</b>	<b>Investors</b> <b>20</b>	<b>61.42%</b>
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<b>TOTAL IN THIS REPORT:</b>	<b>70,490,909</b>	<b>Investors</b> <b>20</b>	<b>61.42%</b>
<b>TOTAL OTHER INVESTORS:</b>	<b>44,270,187</b>	<b>109</b>	<b>38.58%</b>
<b>GRAND TOTAL:</b>	<b>114,761,096</b>	<b>129</b>	<b>100.00%</b>

end of report

**RENASCOR RESOURCES LIMITED****INVESTOR RANGES  
TUESDAY 28 NOVEMBER 2017**

<u>Ranges</u>	<u>Investors</u>	<u>Securities</u>	<u>% Issued Capital</u>
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Security Code : RNUOA    OPT @ \$0.03 EXP 31/10/2019

**Totals for Security Code RNUOA**

1 to 1000	0	0	.00
1001 to 5000	0	0	.00
5001 to 10000	0	0	.00
10001 to 100000	4	297,058	.26
100001 and Over	125	114,464,038	99.74
<b>Total</b>	<b>129</b>	<b>114,761,096</b>	<b>100.00</b>

The number of security investors holding less than a marketable parcel of 0 securities (\$0.00 on / / ) is 0 and they hold 0 securities.

end of report