Copper and Uranium Exploration

Targeting near-term copper and uranium discoveries in South Australia

Investor presentation | October 2026 | ASX: RNU

RENASCOR RESOURCES

Cautionary Statement and Disclaimer

Renascor Resources Limited ABN 90 135 531 341

Forward-looking Statements

This Presentation may include statements that could be deemed "forward-looking" statements. Although Renascor Resources Limited (the "Company") believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those expected in the forward-looking statements or may not take place at all. Any forward-looking statements included in this document involve subjective judgment and analysis and are subject to uncertainties, risks and contingencies, many of which are outside the control of, and may be unknown to, the Company. In particular, they speak only as of the date of this document, they assume the success of the Company's strategies and they are subject to significant regulatory, business, competitive and economic uncertainties and risks. Actual future events may vary materially from the forward looking statements and the assumptions on which the forward looking statements are based. Recipients of this document ("Recipients") are cautioned not to place undue reliance on such forward-looking statements.

No Offer to Sell or Invitation to Buy

This Presentation is not, and should not be considered to, constitute any offer to sell, or solicitation of an offer to buy, any securities in the Company, and no part of this Presentation forms the basis of any contract or commitment whatsoever with any person. The Company does not accept any liability to any person in relation to the distribution or possession of this Presentation from or in any jurisdiction.

Disclaimer

Whilst care has been exercised in preparing and presenting this Presentation, to the maximum extent permitted by law, the Company and its representatives make no representation, warranty or undertaking, express or implied, as to the adequacy, accuracy, completeness or reasonableness of this Presentation; accept no responsibility or liability as to the adequacy, accuracy, completeness or reasonableness of this Presentation; and accept no responsibility for any errors or omissions from this Presentation. Whilst care has been exercised in preparing and presenting this Presentation, to the extent permitted by law, the Company and its officers, employees, related bodies corporate and agents ("Agents") disclaim all liability, direct, indirect or consequential (and whether or not arising out of the negligence, default or lack of care of the Company and/or any of its Agents) for any loss or damage suffered by a Recipient or other persons arising out of, or in connection with, any use or reliance on this presentation or information. All amounts are in Australian dollars (AUD) unless stated otherwise.

Competent Persons Statement

The results reported herein, insofar as they relate to exploration activities and exploration results, are based on information provided to and reviewed by Mr G.W. McConachy (Fellow of the Australasian Institute of Mining and Metallurgy) who is a director of the Company. Mr McConachy has sufficient experience relevant to the style of mineralisation and type of deposits being considered to qualify as a Competent Person as defined by the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code, 2012 Edition). Mr McConachy consents to the inclusion in the report of the matters based on the reviewed information in the form and context in which it appears.

Bibliography

Renascor confirms that it is not aware of any new information or data that materially affects the information included in previous market announcements (as may be cross referenced in this announcement) and that all material assumptions and technical parameters underpinning the Mineral Resource estimates, Ore Reserve estimates, production targets and forecast financial information continue to apply and have not materially changed. Renascor confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Investment highlights

Targeting near-term copper and uranium discoveries in South Australia

Two priority exploration programs at Marree Project area in South Australia

Flat Hill Cu and Mulgaria U both near-term drilling prospects

Identifying further exploration opportunities with new low entry cost, high-upside exploration opportunities e.g. Olary and Arno Bay

Cu Flat Hill Copper

- Copper mineralisation and scalability potential confirmed by historical exploration
- New survey data has refined drill testing targets

U Mulgaria Uranium

- Radiometrics defined target from a 2019 government survey
- Near-surface model ready for immediate drilling

Renascor's exploration portfolio



SA contains 66% Cu and 89% U of Australia's economically demonstrable resources[1]

1 https://www.ga.gov.au/aimr2025/australias-identified-mineral-resources

Flat Hill: A District-Scale Copper Opportunity

Renewed copper exploration in the Adelaide Rift Complex

Widespread historical copper occurrences across the Adelaide Rift Complex (red on map)

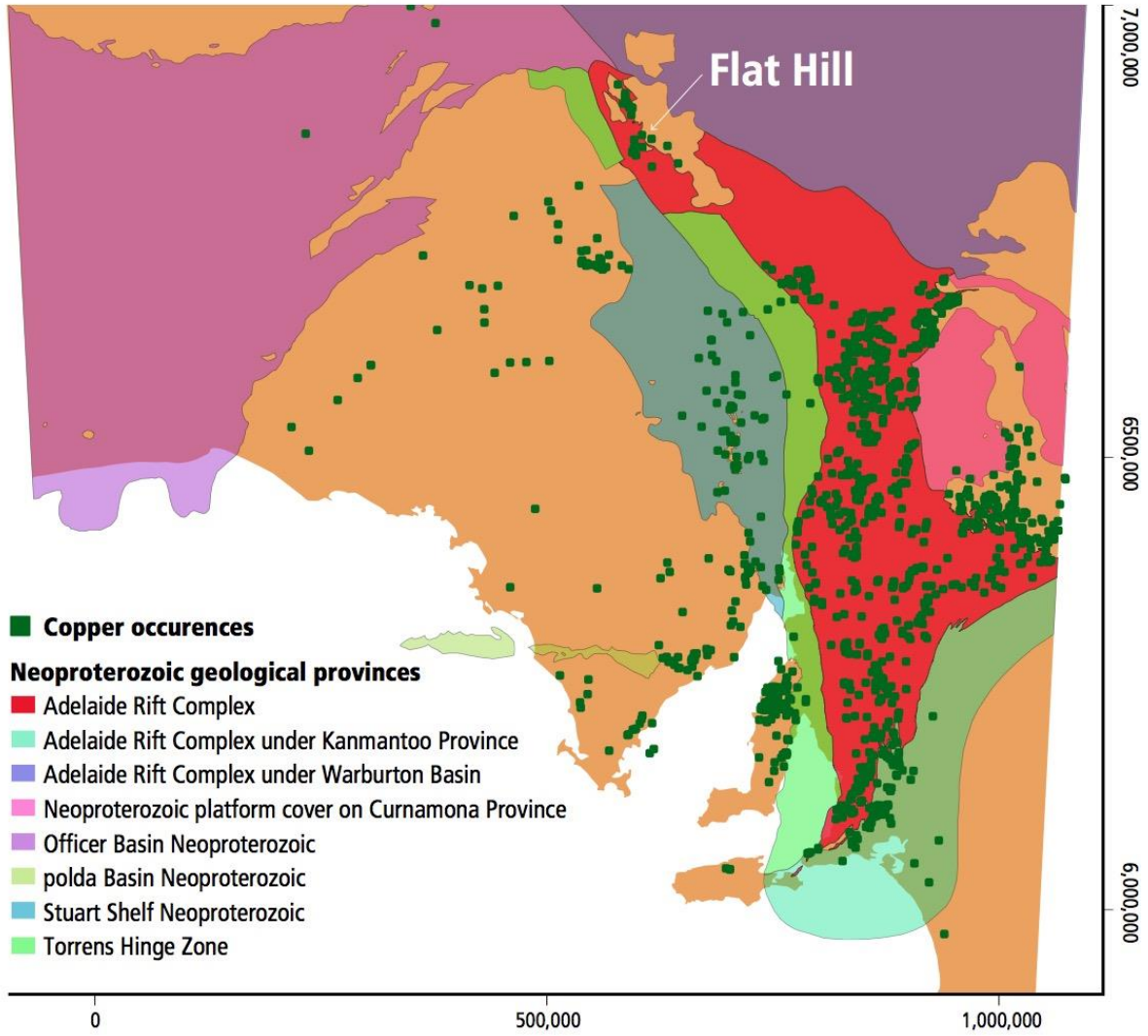
Analysis of historical surface samples and drilling geochemistry at Flat Hill demonstrates significant near-surface copper mineralisation

→ Exploring in a prospective region

Modern data e.g. geophysics combined with extensive detailed historical data has resulted in revised geological interpretation

→ New targets defined for drill testing

Regional copper occurrences[1]

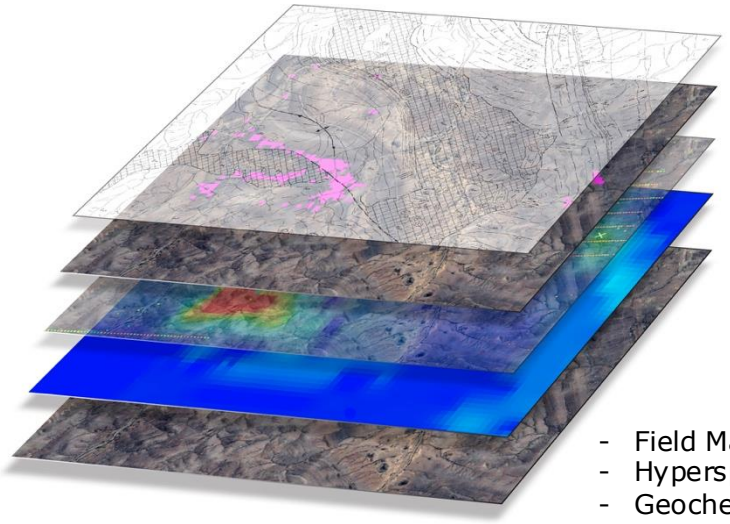


1 https://map.sarig.sa.gov.au/

Flat Hill: A Refreshed Approach to Exploration

Use of historical exploration results and new surveys to refine drill targets

Exploration Data	Renascor Work Program
Historical geochemistry: surface and drillhole	• Digitisation and database compilation of ~26k surface data points, ~200 drillholes • Location verification & correction • Reassess grade materiality – historic vs. present • in geological and structural settings • Selective reassay program to verify historic results
Geology: Stratigraphic and structural interpretation	• Digitisation of >100km^2 detailed field mapping • Relogging and interpretation of historical drill core
Modern data acquisition: Surface hyperspectral and sub-surface geophysics	• Hyperspectral survey to identify surface features associated with anomalous copper • VTEM and magnetics to characterise sub-surface and identify targets prospective for Cu sulphides



- Field Mapping
- Hyperspectral
- Geochemistry
- VTEM Geophysics
- Satellite image

Flat Hill layers: *Digital integration of historical and modern exploration data builds a strong platform to identify new drill targets*

Flat Hill: Defining priority targets

Historical drilling[1] provides a basis for the next exploration programme

Boorloo

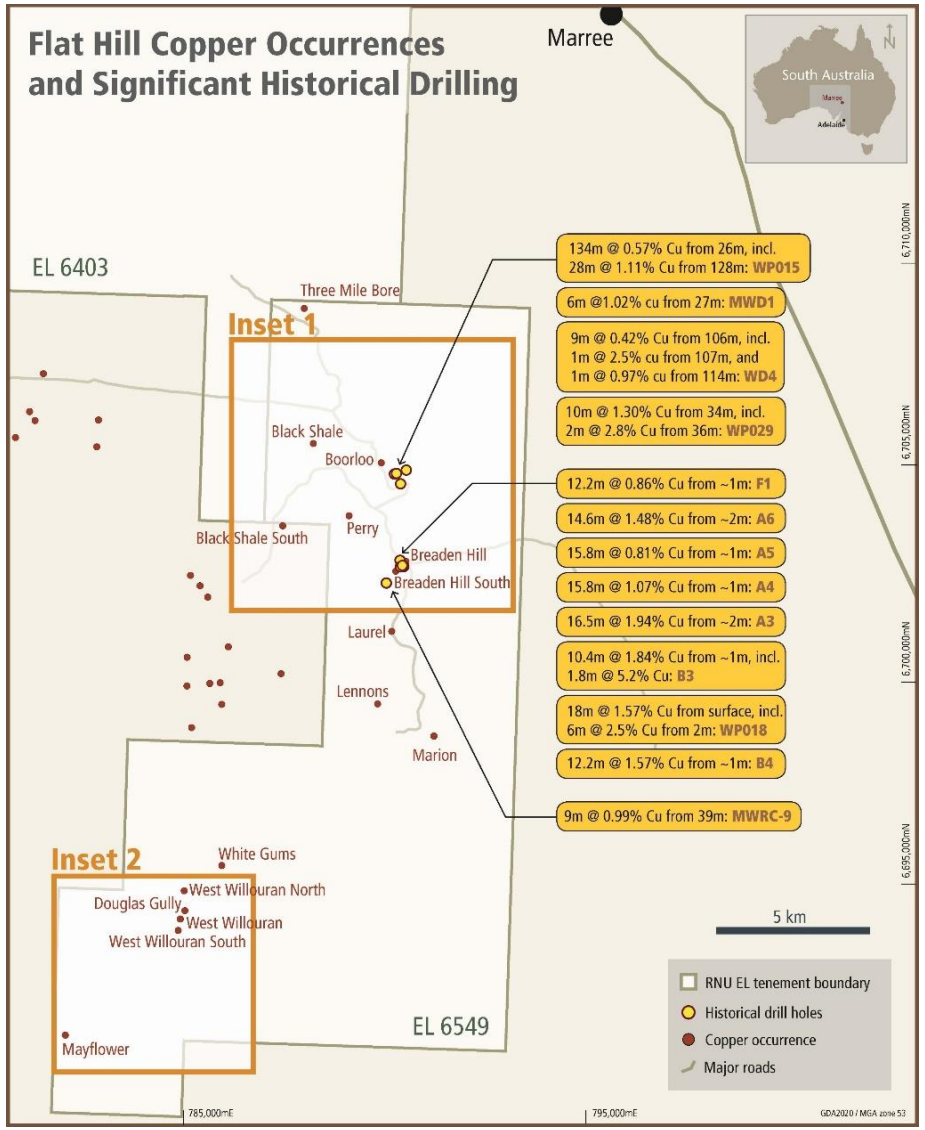
- 134 m at 0.57% Cu from 26 m including 28 m at 1.11% Cu

Breaden Hill

- 18 m at 1.57% Cu from surface including 6 m at 2.5% Cu

Priority Assessment:

→ Compare historical drilling with VTEM responses and the revised geological interpretation



1 See Renascor ASX announcement dated 26 June 2026.

Flat Hill: Northern Targets

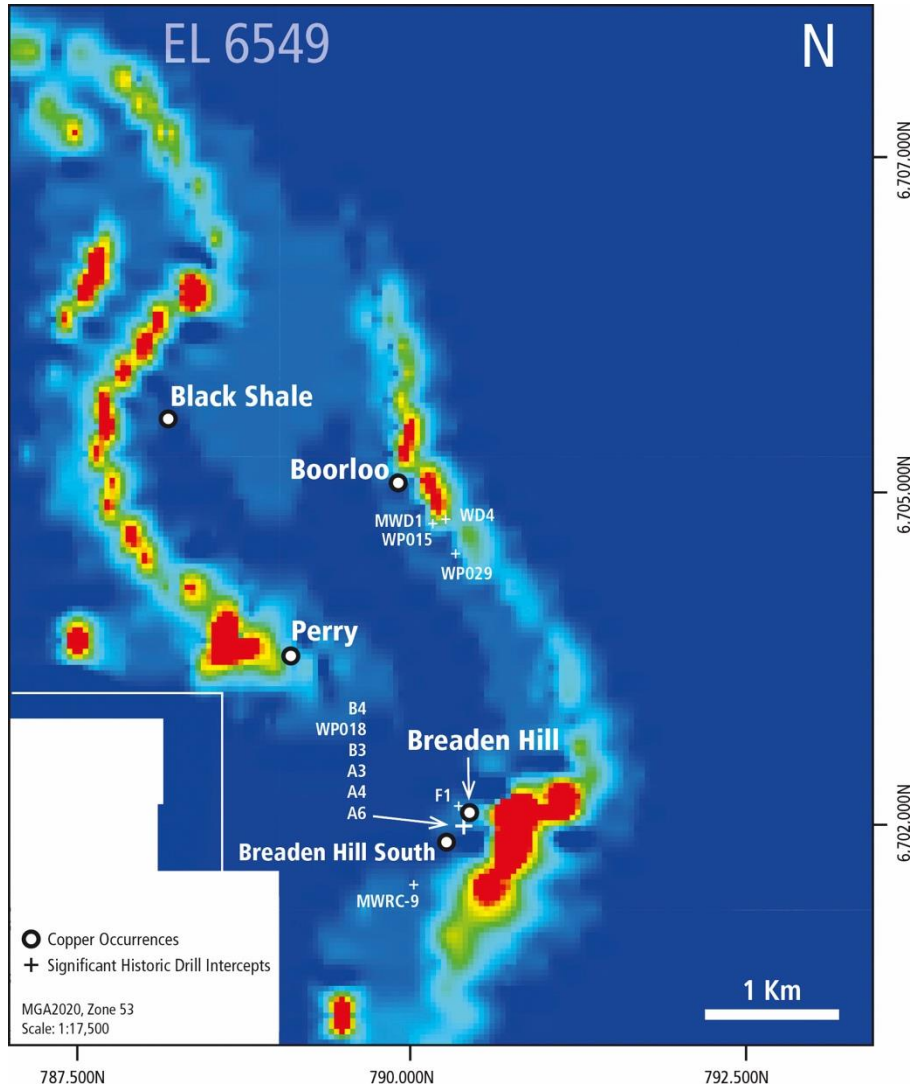
Drill priority targets identified from geophysics, geology and historical drilling

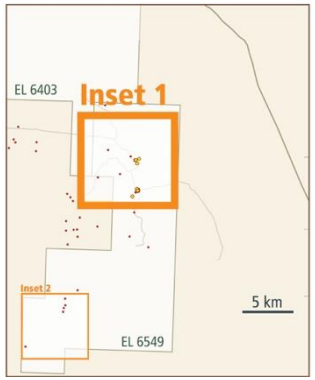
- Geological interpretation supported by historical prospect mapping, drilling and VTEM to provide improved drill targeting
- VTEM supports initial prioritisation of drilling at Boorloo and Breaden Hill

Next Step:

→ rank geophysics anomalies against geology and previous drilling to finalise drill targets

Inset 1 - VTEM (late-time SFz45)[1]





1 See Renascor ASX announcement dated 25 September 2026.

Flat Hill: Southern Targets

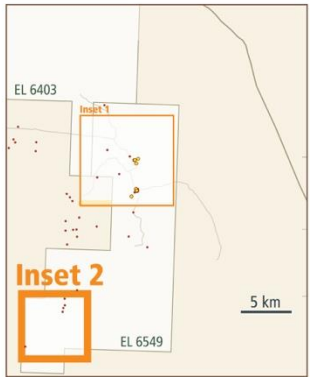
Assessing the West Willouran and Mayflower target

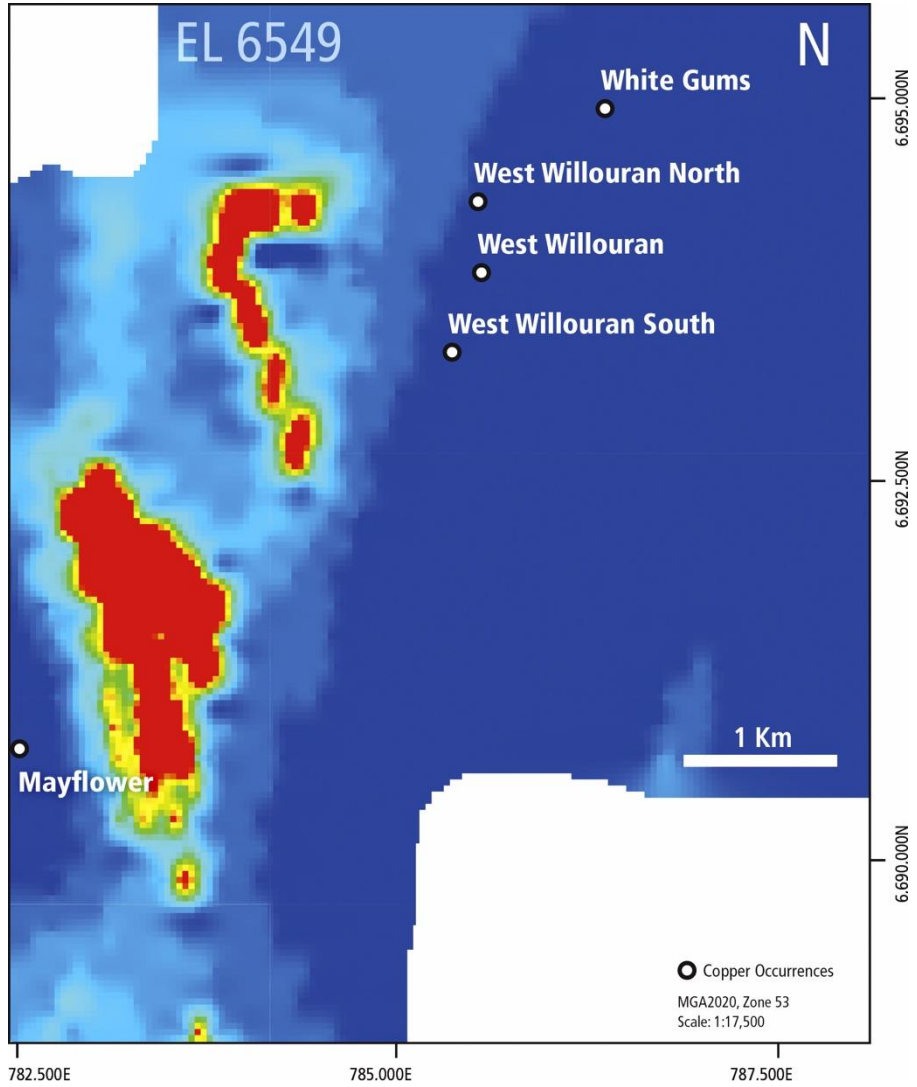
- VTEM responses define new target areas near West Willouran and Mayflower
- Mapped copper occurrences provide context for follow-up exploration

Next Step:

→ Drill planning will focus on the relationship between conductivity, geology and copper mineralisation

Inset 2 - VTEM (late-time SFz45)[1]



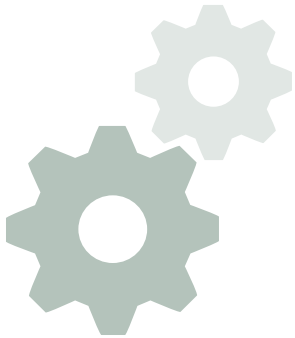


1 See Renascor ASX announcement dated 25 September 2026.

Flat Hill: Preparing for Drilling

Historical data review and new geophysics provide the basis for drill programme design

Activity	Position in the programme
✓ **Historical data review**	**Completed**
✓ **New data capture - VTEM and hyperspectral survey**	**Completed**
✓ **Native Title Mining Agreement (NTMA)**	**Executed**
❑ Field Preparation - Land access, heritage and approvals	Remaining steps before drilling
❑ Drilling	Finalise target selection, programme design and mobilisation



Drilling timing remains subject to final access approvals

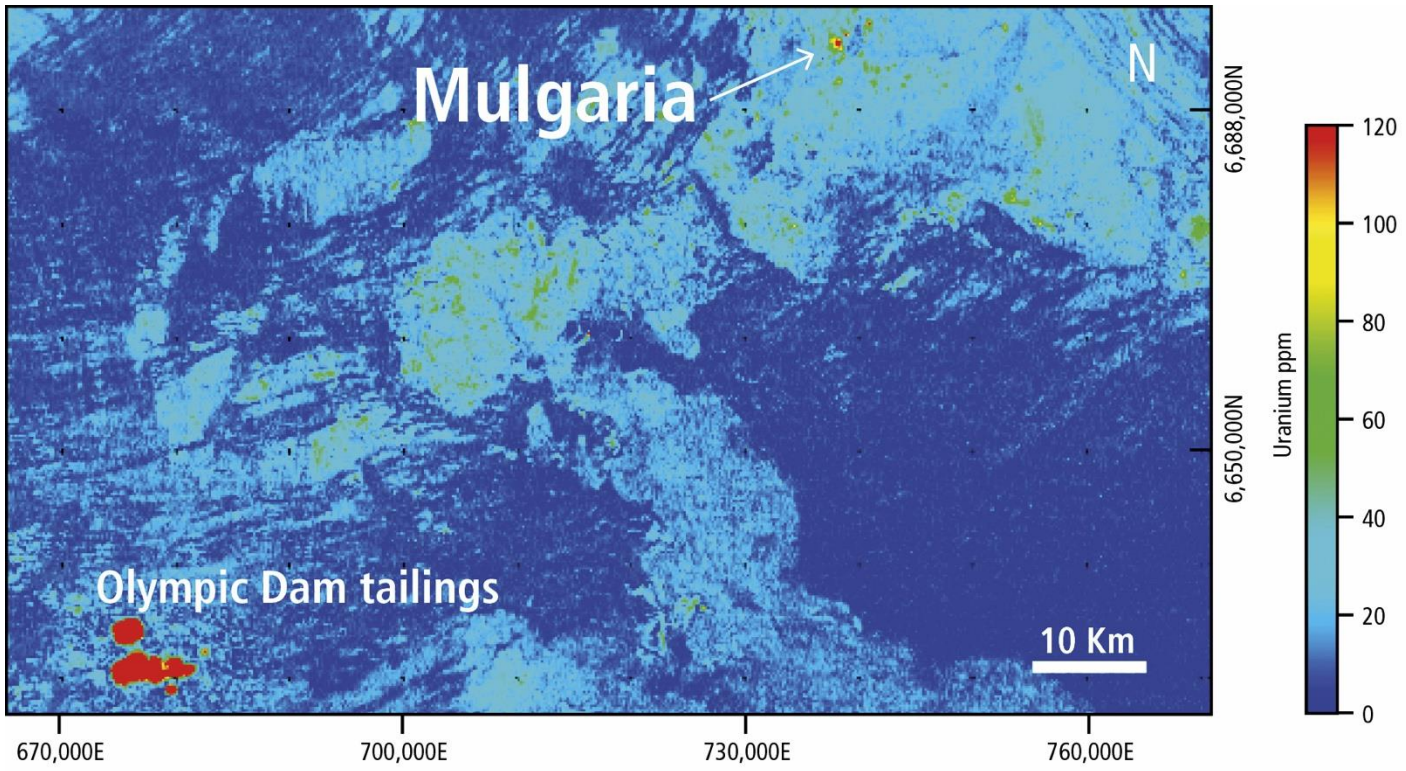
Mulgaria: Uranium Exploration Opportunity

A near-surface target identified by modern geophysics

- SA Department for Energy and Mining completed the Gawler Craton Airborne Survey (GCAS) in 2019, the world's largest high-resolution airborne geophysical and terrain imaging program
- GCAS targeted one of world's premier uranium districts, hosting Olympic Dam
- **Mulgaria presents as the stand-out uranium radiometrics target within hundreds of square km**

→ Drill ready

Regional uranium radiometric context[1]



1 See Renascor ASX announcement dated 8 July 2025.

Mulgaria: A Focused Radiometrics-defined Target

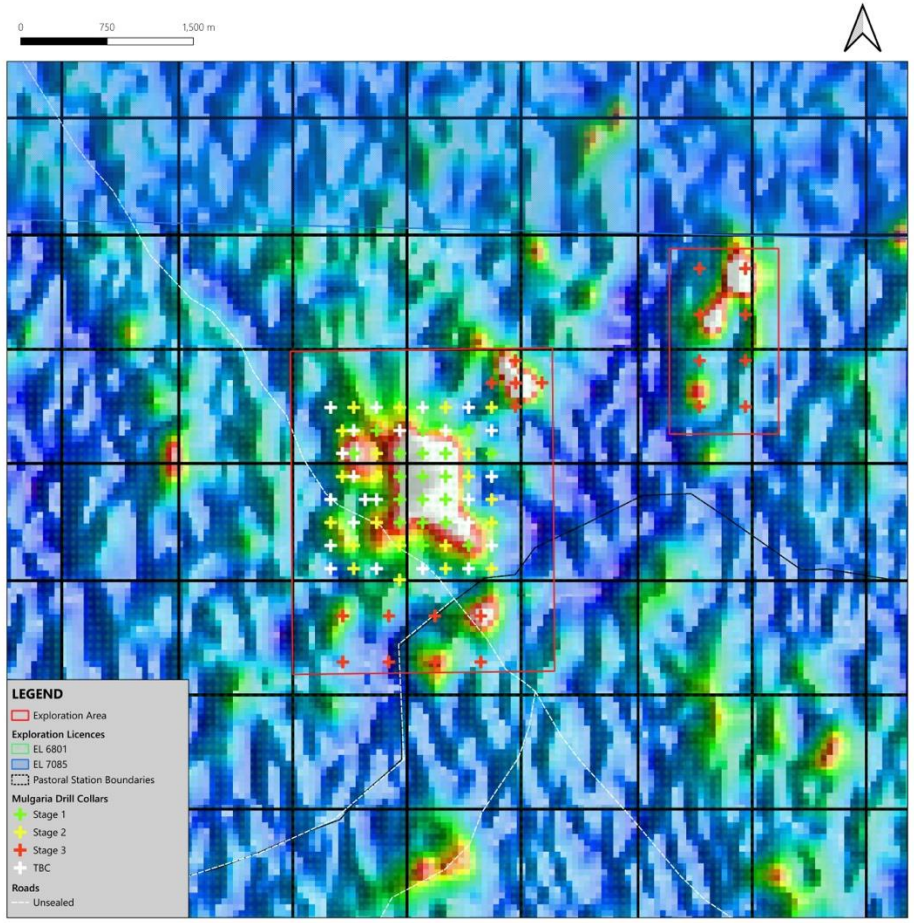
The GCAS survey identifies a discrete area for follow up

A distinct uranium radiometrics response at Mulgaria provides a clear focus for exploration

Renascor is ready to progress to drill testing imminently, pending receipt of final land access approvals

Multiple drill program stages are planned for, enabling rapid expansion of drilled metres (contingent on initial program results)

Mulgaria: U radiometrics- defined drill targets



Drill patterns are ready for execution pending final land access approval

Mulgaria: Testing the Geological Model

The first programme will test the source of the radiomentrics response

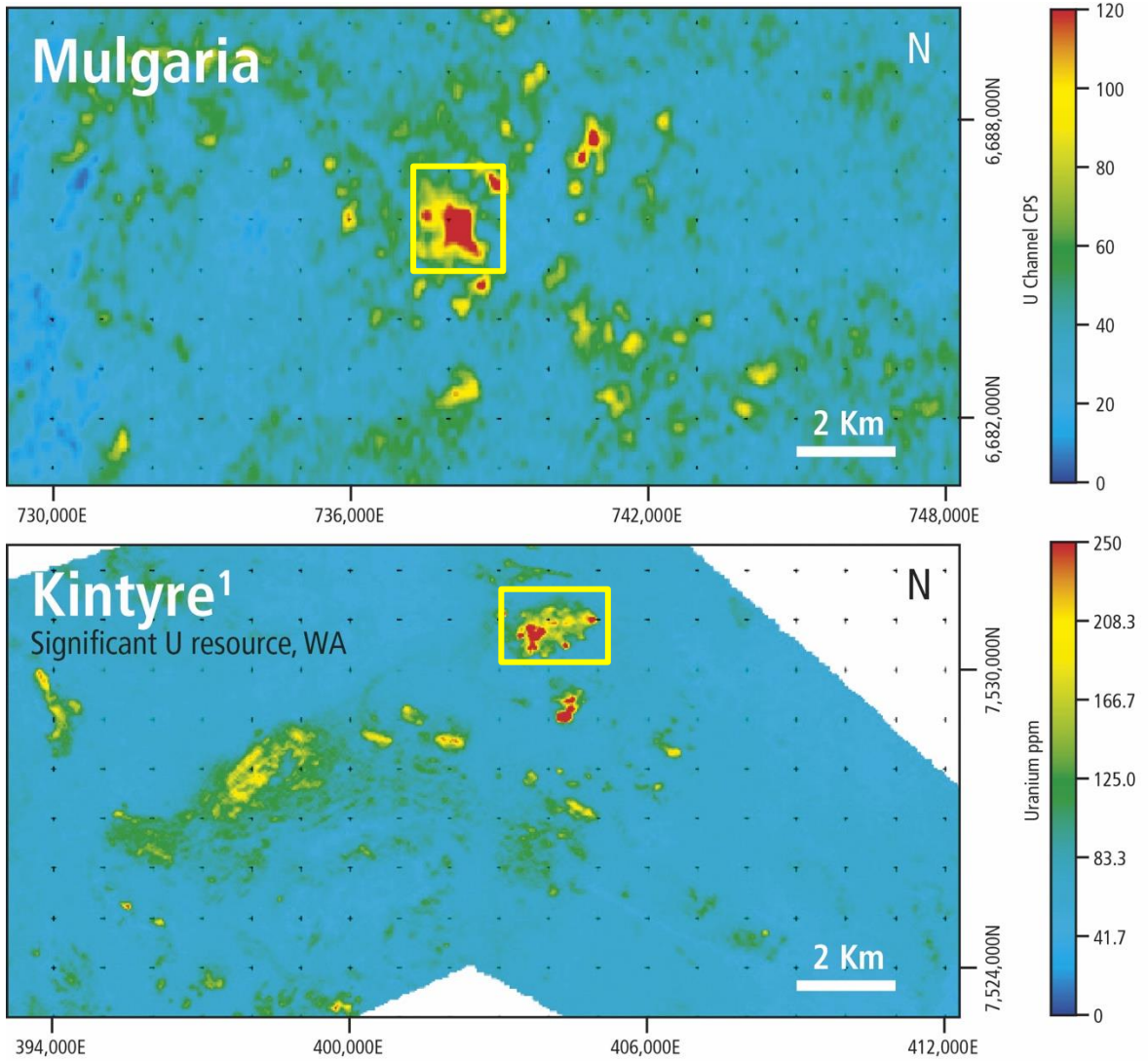
Drilling will:

- interpret the geological source and controls behind the Mulgaria anomaly
- determine extent of uranium mineralisation below the anomaly

Next Step:

→ Identify trends that might support analogies with other significant U deposits e.g. Kintyre[1], where discovery was aided by similar radiometrics features

Mulgaria and Kintyre U radiometrics[2]



1 Comparison between Kintyre and Mulgaria radiometrics does not indicate resource size may be similar.

2 See Renascor ASX announcement dated 8 July 2025.

Mulgaria: Preparing for initial Drilling

A programme to test the near-surface geological model

Activity	Status / proposed next step
✓ **Exploration rights**	**Farm-in agreement in place**
✓ **Native Title Mining Agreement (NTMA)**	**Agreement executed**
✓ **Programme design**	**Drill locations defined, to support multiple stages**
❑ Field Preparation - Land access, heritage and approvals	Remaining steps before drilling
❑ Initial drilling	Test the source and continuity of the radiometrics anomaly

Exploration Pipeline

Further opportunities across Renascor's South Australian portfolio

Area	Opportunity	Proposed next step
Olary	Expanded tenement position near White Dam	Review historical data and rank follow-up opportunities
Arno Bay	Project generation and technical studies on the Eyre Pen., including Tumby Bay	Assess results and prioritise further work

Cu **Flat Hill Copper**
Immediate exploration priority

U **Mulgaria Uranium**
Immediate exploration priority

REE **Tumby Bay REE**
Early-stage characterisation

Renascor's exploration portfolio



Investment summary

Near-term exploration opportunities at two priority targets in South Australia

Cu

Flat Hill Copper

Historical copper mineralisation and new geophysical targets support a renewed exploration programme

U

Mulgaria Uranium

A radiometrics target and near-surface model provide a focus for immediate drill testing

Low-cost entry points for major discoveries through drilling

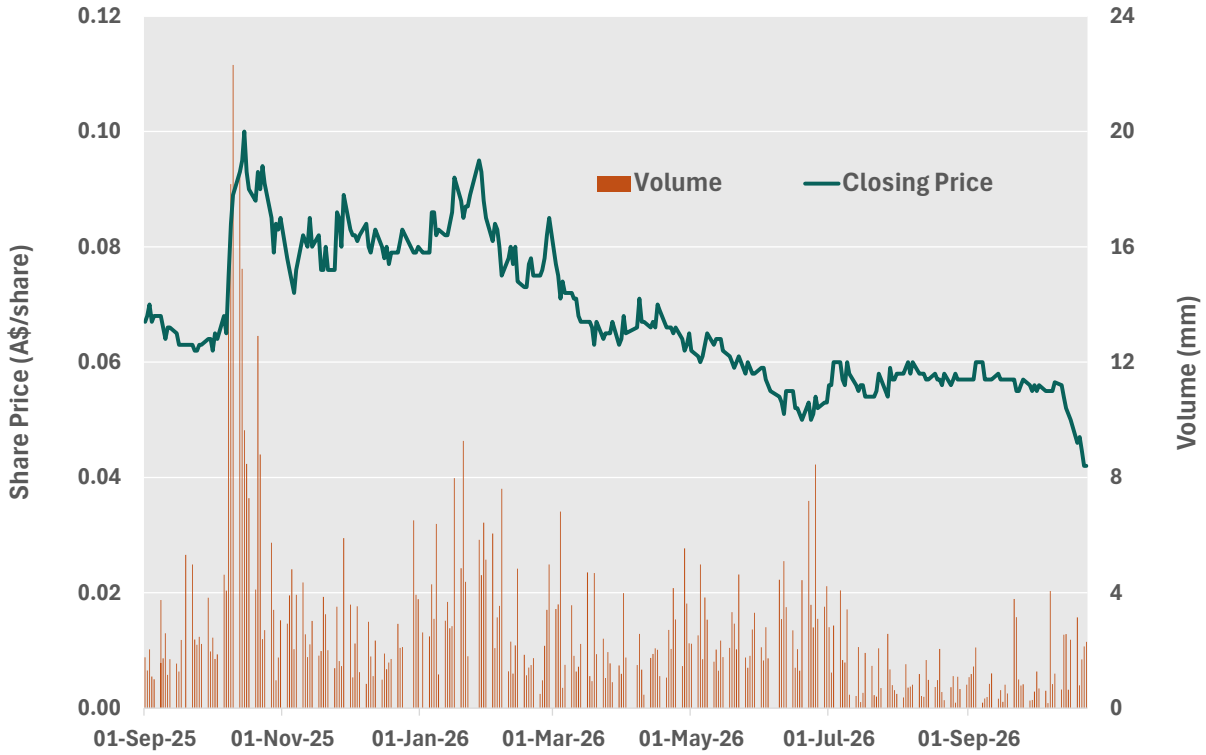
Next Steps: Finalise access and approvals → drilling

Timing and final budgets will be set following completion of land access approvals

Appendix

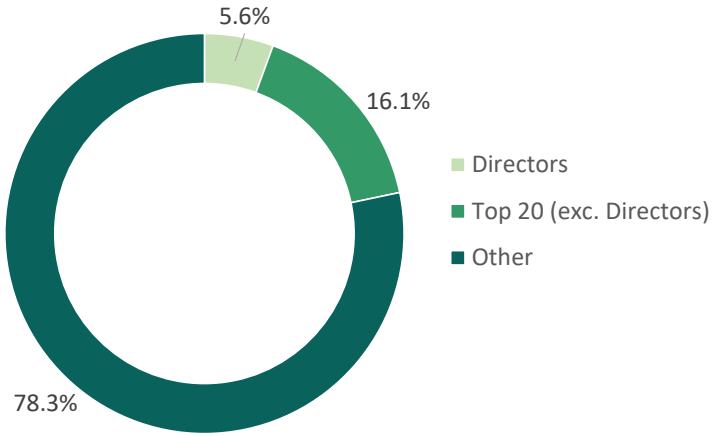
Appendix: Renascor Corporate Overview

Share Price Chart (ASX code: RNU)



Shares on issue	**2,546M**
Share price (23 Oct 2026)	A$0.042/sh
Market Cap (at A$0.042/sh)	**A$107M**
Cash (30 June 2026)	A$94M
Debt (30 June 2026)	Nil

Shareholder Breakdown (October 2026)





Renascor Resources Limited
Level 5, 149 Flinders Street
Adelaide, South Australia 5000
Phone: + 61 8 8363 6989
Email: info@renascor.com.au
Website: www.renascor.com.au

ASX Code: **RNU**

Proud members of:

EUROPEAN BATTERY ALLIANCE | EBA250

EUROPEAN RAW MATERIALS ALLIANCE | ERMA

RENASCOR RESOURCES
Powering Clean Energy