

ASX Release

30 September 2026

Native Title Agreement Executed for Marree Project Area

The agreement with Arabana Aboriginal Corporation RNTBC is an important step towards commencing on-ground exploration activities

Marree – Flat Hill & Mulgaria

- Binding Native Title Mining Agreement (**NTMA**) executed with the Arabana Aboriginal Corporation RNTBC (**AAC**) covering the exploration tenements that make up Renascor's Marree Project in South Australia.
- The Marree Project portfolio includes:
 - **Flat Hill:** Positioned within South Australia's Adelaide Rift Complex, hosting widespread strata-bound copper prospects (including Boorloo and Breaden Hill) recently refined by high-resolution VTEM geophysics¹.
 - **Mulgaria:** Hosting a stand-out 2 km by 1 km radiometric anomaly identified from reprocessed airborne survey data, prospective for near-surface and basement-hosted uranium².
- The NTMA establishes a collaborative relationship based on mutual transparency and respect, providing a structured framework to protect Arabana cultural heritage and ensure a sustainable path forward for all regional project activities.
- Finalisation of the NTMA is an essential precursor to conducting cultural heritage clearance surveys, with AAC and Renascor now collaborating on plans to advance these field programs at Flat Hill and Mulgaria.

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Renascor Resources Limited (ASX: **RNU**) (**Renascor**) is pleased to announce that it has executed a Native Title Mining Agreement (**NTMA**) for Exploration with the Arabana Aboriginal Corporation RNTBC (**AAC**) covering the exploration tenements that make up Renascor's Marree Project in South Australia. The AAC is the registered prescribed body corporate acting as agent for the Traditional Owners of Arabana Country.

Commenting, Renascor Managing Director David Christensen stated:

The NTMA with the Arabana Aboriginal Corporation establishes a collaborative partnership built on mutual transparency and respect, ensuring that our activities are fully aligned with the vital preservation and respect of Arabana cultural heritage.

This agreement provides our project teams with the clear, structured mechanisms required to advance our regulatory approvals. Recent geophysical modelling from our VTEM survey at Flat Hill has highlighted exceptional, shallow copper targets that represent drill-ready targets, alongside our regional uranium prospects at Mulgaria.

We are eager to work constructively alongside the AAC to progress field assessments safely, enabling us to responsibly satisfy regulatory conditions and begin on-ground testing across this prospective mineralised district.

Discussion

In South Australia, an executed Native Title Mining Agreement is an important step towards meeting native title requirements, establishing legally binding protocols for undertaking exploration clearance surveys that are required prior to conducting on-ground exploration activities.

The NTMA establishes a collaborative relationship based on mutual transparency and respect, providing a structured framework to protect Arabana cultural heritage and ensure a sustainable path forward for all regional project activities. The framework provides a certain and systematic process to execute site-specific clearance surveys, satisfying a core regulatory precursor required before ground operations can commence.

The NTMA with the AAC covers Renascor's Marree tenement holdings within South Australia's Adelaide Rift Complex, which includes three 100%-owned exploration licences (ELs) and one EL in which Renascor is earning an interest of up to 90%³. See Figure 1.

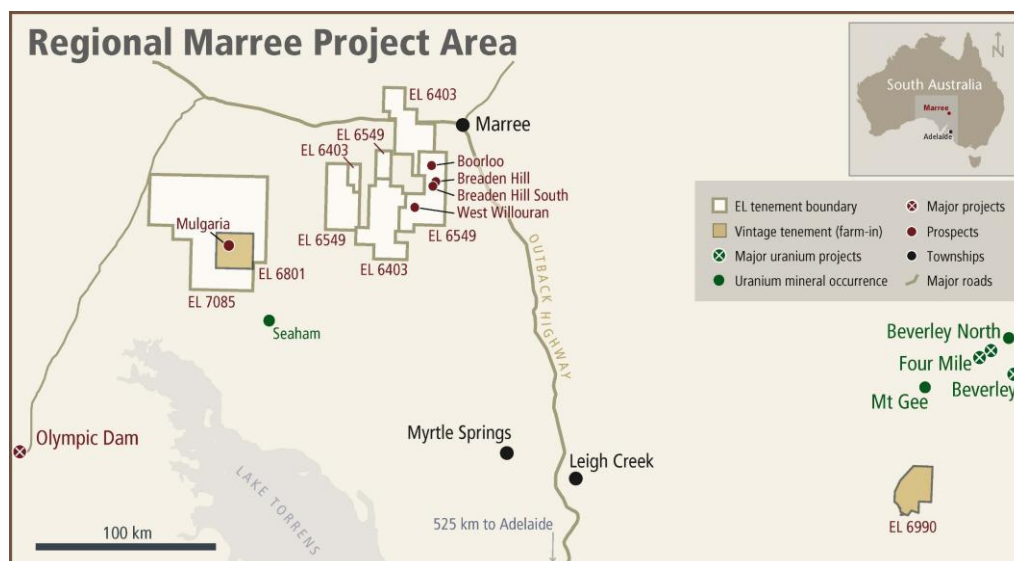


Figure 1. Renascor's Marree Project Area, including Flat Hill (EL 6549) and Mulgaria (EL 6801)



The Marree Project portfolio includes highly prospective copper and uranium targets, including Flat Hill and Mulgaria.

Flat Hill – EL 6549

Historical exploration across the Flat Hill project area has confirmed widespread, sediment-hosted copper mineralisation spanning a 3km strike zone. Significant near-surface historical drilling intersections include 18m @ 1.57% Cu from surface at Breaden Hill and 134m @ 0.57% Cu from surface at Boorloo⁴.

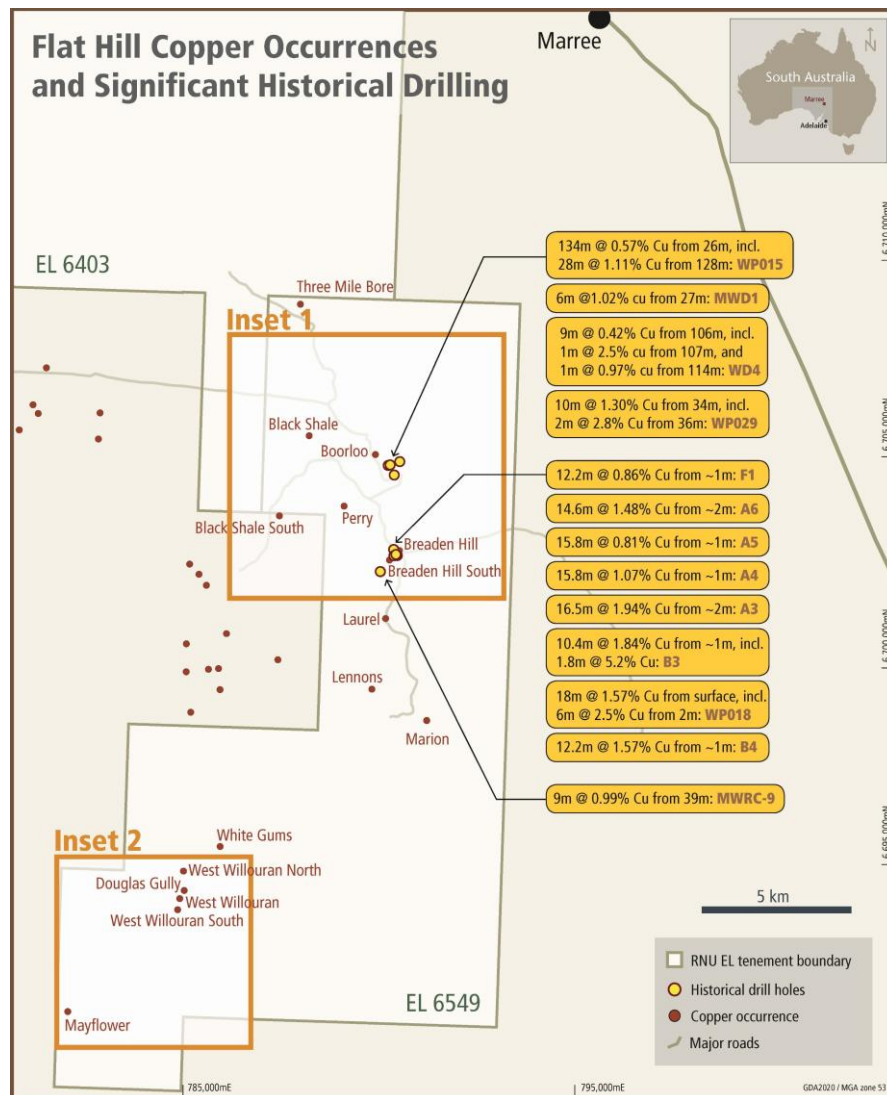


Figure 2. Flat Hill prospect area, showing historical mineral occurrences and significant drill intersections⁵. Newly identified VTEM targets are shown in Figures 3 and 4, labelled above as Inset 1 and Inset 2 respectively

To refine these targets, Renascor recently completed a high-resolution airborne Versatile Time Domain Electromagnetic (VTEM) geophysical survey over the tenement⁶. The survey successfully identified multiple high-priority conductive targets modelled at relatively shallow depths of 150m to 300m. These include significant conductive features directly adjacent to the historical mineralisation at Boorloo and Breaden Hill, as well as large, previously untested conductive anomalies further south at Mayflower and West Willouran. See Figures 3 and 4.



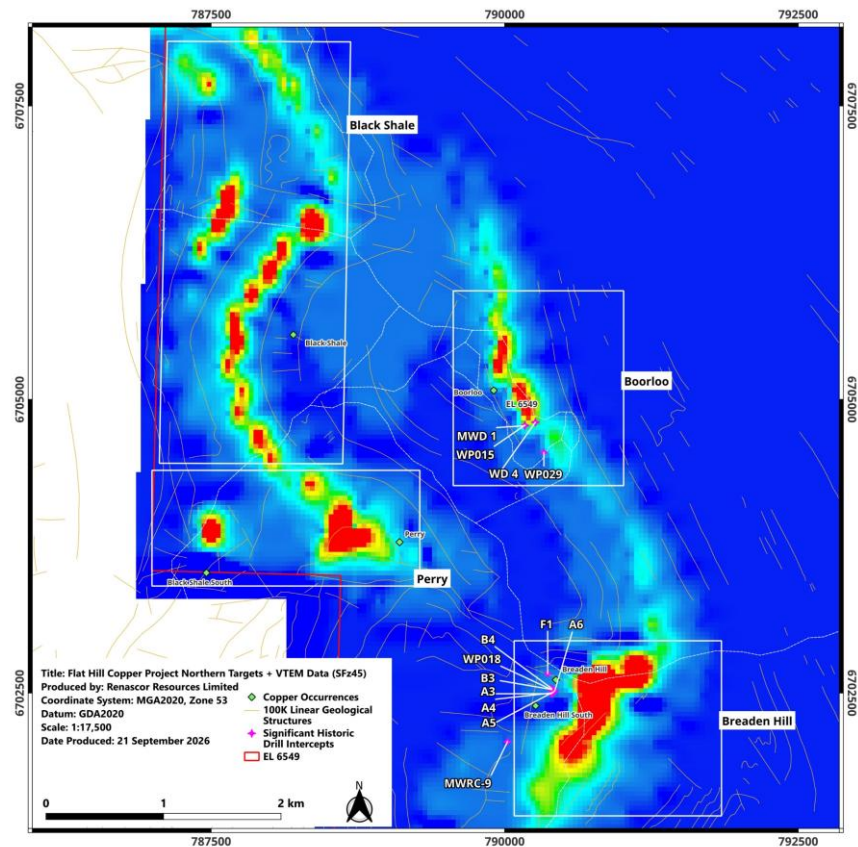


Figure 3. VTEM image showing defined (late-time SFz45) exploration targets identified within the northern portion of Flat Hill. See Figure 2, Inset 1 for location

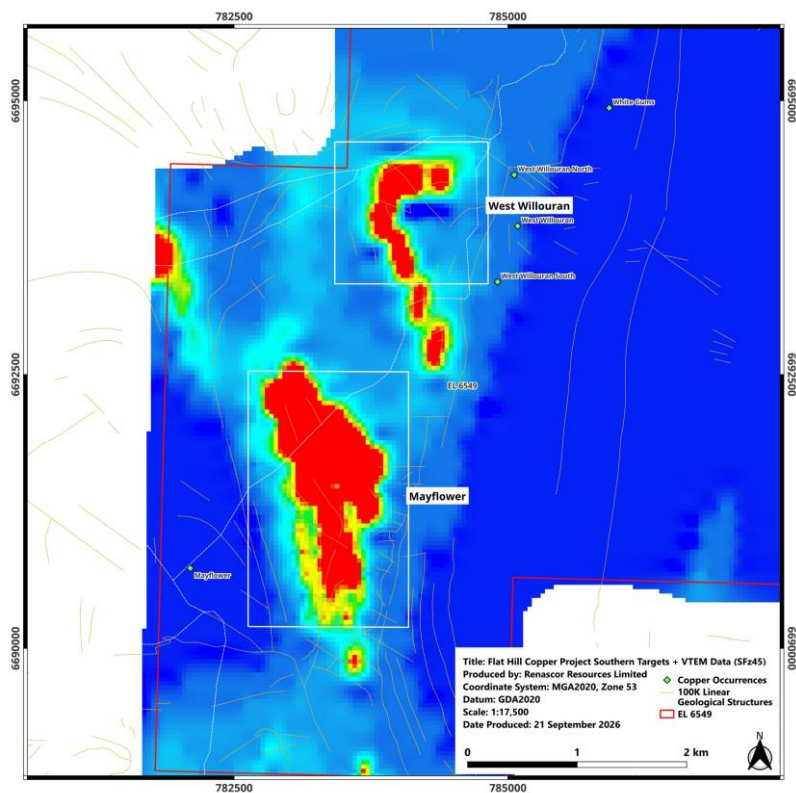


Figure 4. VTEM image showing defined (late-time SFz45) exploration targets identified within the southern portion of Flat Hill. See Figure 2, Inset 2 for location



The combination of known surface copper mineralisation and these newly defined subsurface conductors strongly supports the potential for a large-scale, structurally controlled copper mineralised system.

Mulgaria – EL 6801 (earning up to 90%) and EL 7085

The area surrounding and including Mulgaria was included in the South Australian Department for Energy and Mining's Gawler Craton Airborne Survey, the world's largest high-resolution airborne geophysical and terrain imaging program⁷. Subsequent reprocessing of radiometrics data captured from the regional survey permitted more precise analysis of uranium, thorium and potassium radioactive decay emitted over extensive portions of South Australia's Gawler Craton.

Within the survey area, the Mulgaria prospect presents as a stand-out uranium radiometric anomaly. Returning values up to an estimated 10 ppm uranium, the anomaly presents a ratio above background response that is approximately five times stronger than the regional response and two to three times stronger than any other relief in the survey area, including the nearby Seaham uranium prospect. See Figure 5.

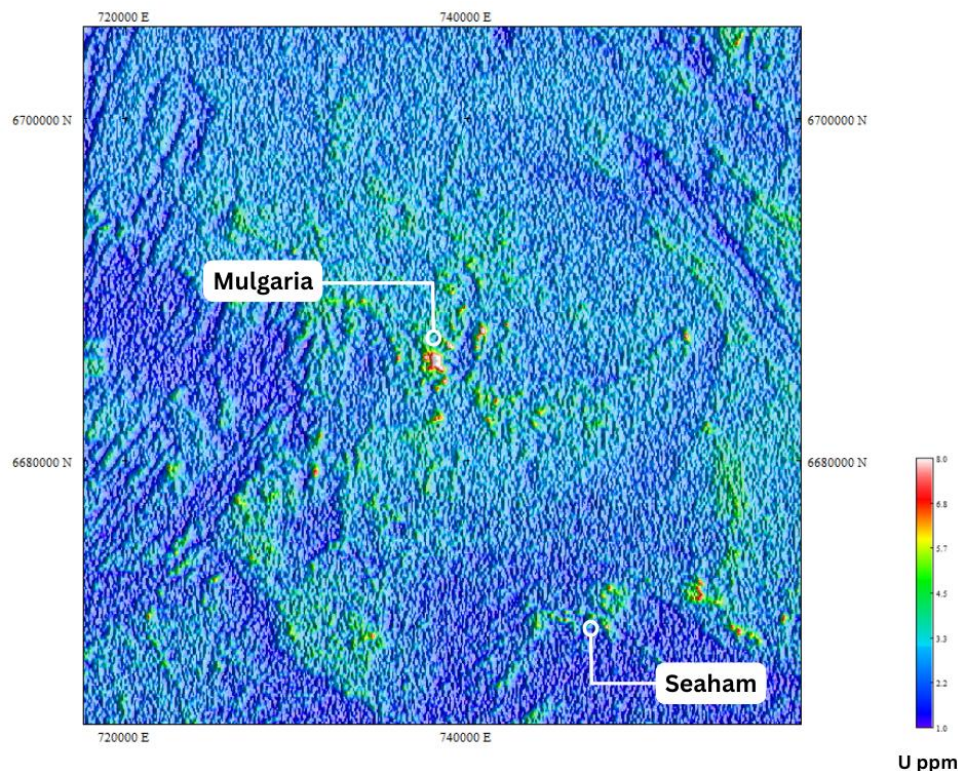


Figure 5. Comparison of the Mulgaria anomalous radiometric response (approximately 2 km by 1 km in size) to nearby Seaham uranium prospect, with Mulgaria presenting as a stand-out uranium channel radiometrics feature, depicted as a white peak where values are above 8ppm uranium (image approximately 1,600km²)

The Seaham prospect, located ~10km southeast from EL 6801, is an ~8km long, east-west trending zone of Tertiary silcrete, returning values of up to 490ppm U₃O₈⁸. Renascor considers Seaham to provide evidence of a broader system of uranium mineralisation in the area, and, given the comparably stronger radiometric response at Mulgaria, this suggests prospectivity for identifying a substantial project at Mulgaria.

Within the wider survey area, which includes the eastern Gawler Craton region, only BHP's iron-oxide-copper-gold-uranium (IOCGU) Olympic Dam deposit has a higher uranium radiometrics profile than Mulgaria. See Figure 6.



In addition, the elevated uranium channel radiometrics at the Mulgaria prospect is associated with low potassium channel radiometrics. Renascor considers this to suggest that the source of uranium is likely not from in-situ sub-crop such as the Wilpena Group (confirmed to return elevated potassium channel response nearby) or other potassium rich sources. This supports a conceptual model involving uranium mobilisation from surrounding host rocks and concentrated reprecipitation in traps.

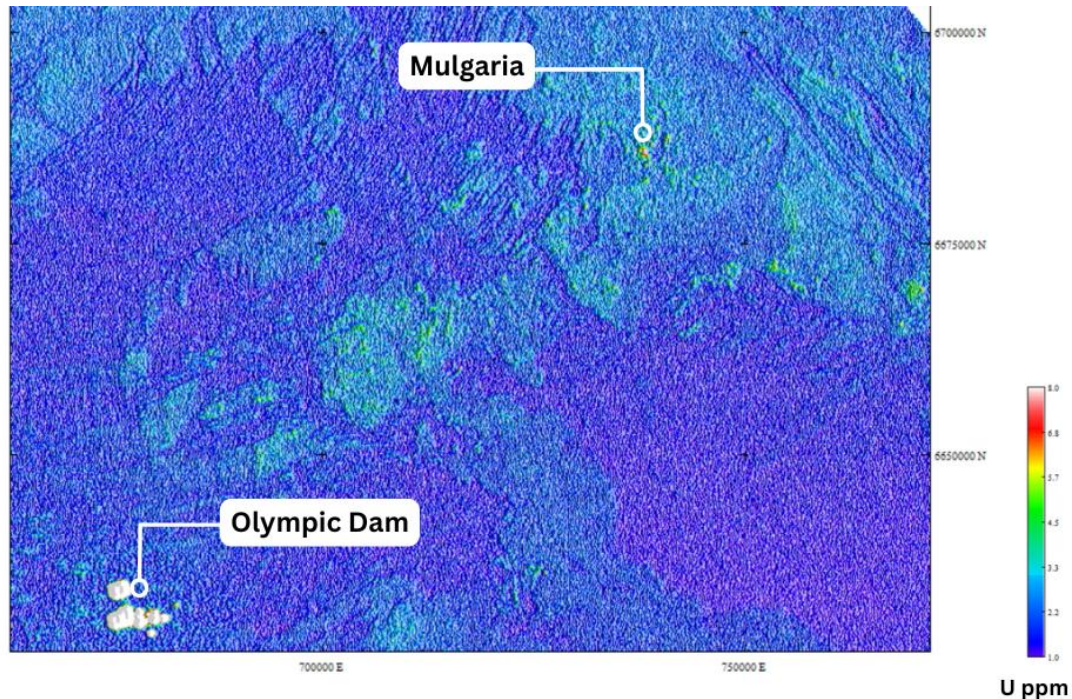


Figure 6. Regional-scale image approximately 100km by 75km (7,500km²) comparing the Mulgaria radiometric response to the Olympic Dam complex, depicted as white peaks where values are above 8ppm uranium

The Mulgaria radiometrics response covers an area of approximately 2km by 1km and suggests clear, high-ratio differentiation from background radiometric counts at approximately five times background response.

Renascor considers Mulgaria to offer drill-ready targets for near-surface silcrete-calcrete Tertiary sediment-hosted uranium. In addition, Renascor considers the prospect area to offer additional opportunities to test Proterozoic basement Zambian Copper Belt-style copper-uranium and paleochannel-hosted uranium targets, with anomalous uranium channel responses also conceptually interpreted to extend from the main anomaly, correlating with mapped palaeochannel features.

Next Steps

With the NTMA now formally executed, Renascor will lodge the agreement for formal registration with the South Australian Mining Registrar. Concurrently, Renascor will continue to work alongside the AAC to coordinate the upcoming cultural heritage clearance surveys, satisfying core regulatory conditions required to secure final Department for Energy and Mining approvals for on-ground exploration activities.



This ASX announcement has been approved by Renascor's Board of Directors and authorised for release by Renascor's Managing Director David Christensen.

Competent Person's Statements

Exploration Results

The results reported herein, insofar as they relate to exploration activities and exploration results, are based on information provided to and reviewed by Mr G.W. McConachy (Fellow of the Australasian Institute of Mining and Metallurgy) who is a director of the Company. Mr McConachy has sufficient experience relevant to the style of mineralisation and type of deposits being considered to qualify as a Competent Person as defined by the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code, 2012 Edition). Mr McConachy consents to the inclusion in the report of the matters based on the reviewed information in the form and context in which it appears.

Forward-looking statements and new information

Renascor confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates and forecast financial information derived from production targets in the relevant market announcement continue to apply and have not materially changed. Renascor confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

This report may contain forward-looking statements. Any forward-looking statements reflect management's current beliefs based on information currently available to management and are based on what management believes to be reasonable assumptions. It should be noted that a few factors could cause actual results, or expectations to differ materially from the results expressed or implied in the forward-looking statements.

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About Renascor

Renascor is developing a vertically integrated Battery Anode Material (**BAM**) project in South Australia.

The BAM project comprises:

- **the Siviour Graphite Deposit** - the world's second largest reported Proven Reserve of Graphite and the largest Graphite Reserve outside of Africa⁹;
- **the Graphite Mine and Processing Operation** - a conventional open-pit mine and crush, grind, float processing circuit delivering world-class operating costs in large part due to the favourable geology and geometry of Renascor's Siviour Graphite Deposit; and
- **a Battery Anode Material Production Facility** – where graphite will be converted to Purified Spherical Graphite (**PSG**) using an eco-friendly processing method before being exported to lithium-ion battery anode manufacturers.

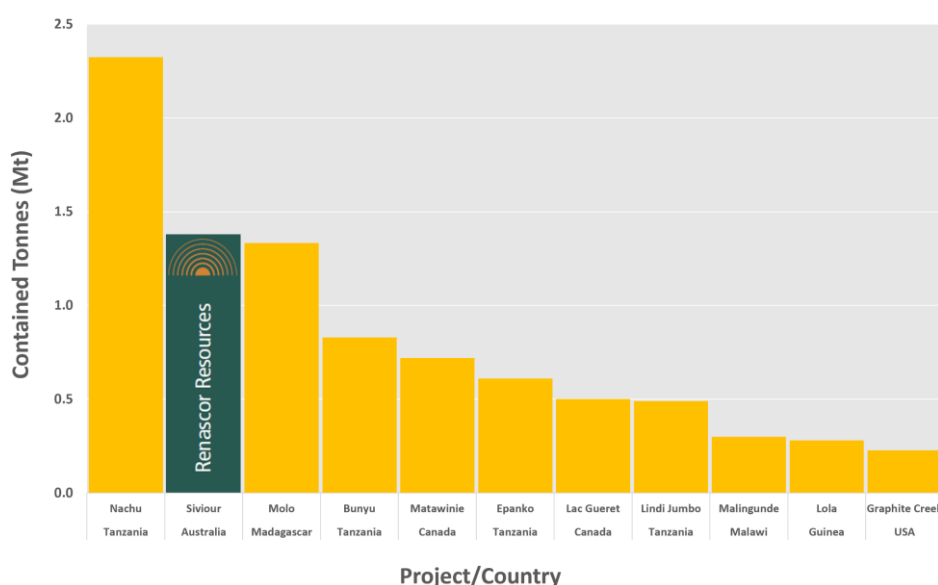


Figure 1. Globally Reported Proven Ore Reserve estimates¹⁰

Renascor is in a strong position to advance the BAM project, with a cash balance of approximately \$94 million (as of 30 June 2026) and a conditionally approved \$185 million loan facility from the Australian Government's \$4 billion Critical Minerals Facility¹¹.



Appendix 1

Peer Comparison Data

Company	Deposit	Country	Proven Reserve				Source	Date
			Total Tonnes (Mt)	Grade (%)	TGC (Mt)	Study Status*		
Volt Resources Ltd	Bunyu	Tanzania	19.3	4.3%	0.8	Pre-Feasibility Study	https://announcements.asx.com.au/asxpdf/20161215/pdf/43drlhpvdwbhxp.pdf	15 December 2016
Ecograp Ltd	Epanko	Tanzania	7.1	8.6%	0.6	Bankable Feasibility Study	https://www.ecograp.com.au/wp-content/uploads/2026/02/3029888.pdf	25 February 2026
Graphite One Inc	Graphite Creek	USA	3.8	6.0%	0.2	Pre-Feasibility Study	https://www.graphiteoneinc.com/wp-content/uploads/2022/10/IDS-Graphite-One-NI-43-101-PFS-20221013-compressed.pdf	14 October 2022
Nouveau Monde Graphite	Lac Guéret	Canada	2.0	25.1%	0.5	Technical Feasibility Study	https://masongraphite.com/wp-content/uploads/2021/06/a53b7c_22115be39ccf4d85b9579f359680997c.pdf	12 December 2018
Walkabout Resources Ltd	Lindi Jumbo	Tanzania	2.5	19.3%	0.5	Definitive Feasibility Study	https://announcements.asx.com.au/asxpdf/20190228/pdf/44321stl8dlk5f.pdf	28 February 2019
Falcon Energy Materials plc	Lola	Guinea	6.4	4.4%	0.3	Technical Feasibility Study	https://minedocs.com/25/SRG-Mining-Lola-Project-Update-FS-02272023.pdf	12 April 2023
NGX Ltd	Malingunde	Malawi	3.1	9.5%	0.3	Pre-Feasibility Study	https://announcements.asx.com.au/asxpdf/20230614/pdf/05qn89bfqrhw8.pdf	14 June 2023
Nouveau Monde Graphite	Matawinie	Canada	17.3	4.2%	0.7	Technical Feasibility Study	https://nmg.com/wp-content/uploads/2022/08/Feasibility-Study-NMGs-Integrated-Phase-2-Projects.pdf	10 August 2022
NextSource Materials Inc	Molo	Madagascar	21.3	6.2%	1.3	Technical Feasibility Study	P9239 Molo Graphite Phase 2 NI43-101 Technical Report (nextsourcematerials.com)	12 December 2023
Ryzon Materials Ltd	Nachu	Tanzania	50.5	4.6%	2.3	Bankable Feasibility Study Update	https://wcsecure.weblink.com.au/pdf/MNS/02593473.pdf	3 November 2022

* Denotes the name of the study at the time of the release. The Molo and Lindi Jumbo projects are now in the operations phase, with all other projects being in pre-production phase.

¹ See Renascor ASX announcement dated 25 September 2026.

² See Renascor ASX announcement dated 8 July 2025.

³ See Renascor ASX announcement dated 8 July 2025.

⁴ See Renascor ASX announcement dated 26 June 2026.

⁵ See Renascor ASX announcement dated 26 June 2026.

⁶ See Renascor ASX announcement dated 25 September 2026.

⁷ <https://pid.sarig.sa.gov.au/document/2021d029441>.

⁸ https://drillhole.pir.sa.gov.au/MineralDepositDetails.aspx?DEPOSIT_NO=9717.

⁹ See Renascor ASX announcement dated 21 July 2020.

¹⁰ Source: public company reports. Does not include graphite deposits that do not publicly report data on main stock exchanges in Australia, Canada, the United Kingdom and the United States. See Appendix 1 for further details on sourcing.

¹¹ See Renascor ASX announcement dated 17 April 2024.